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PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

ADMINISTRATIVE MATTER MOTOR CARRIER MATTER UTILITIES MATTER	DATE DOCKET NO. ORDER NO.	April 22, 2009 2009-154-E
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SUBJECT:

DOCKET NO. 2009-154-E - Application of South Carolina Electric and Gas Company for Approval to Transfer Real Property to the City of Charleston and Request for Waiver of Bid Requirement - Discuss this Matter with the Commission.

COMMISSION ACTION:

Grant the request of South Carolina Electric & Gas Company (SCE&G) for Waiver of Bid Requirement and approve the transfer of approximately 2.439 acres in Charleston's upper peninsula owned by SCE&G to the City of Charleston. The City will lease the property for \$10 for the term of the lease, up to five years, and will purchase the property for \$4,750,000. The market value of the property is \$4,250,000. The City will sublease the property to Meeting Street Academy which will construct a college preparatory school for grades kindergarten through eighth grade to serve traditionally underserved children of the City of Charleston.

PRESIDING:	<u>Fleming</u>				SESSION:	Regular	TIME:	2:30 p.m	1.
	MOTION	YES	NO	OTHER					
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FLEMING		~							
HAMILTON		~							
HOWARD		~							
MITCHELL		~							
WHITFIELD		~							
WRIGHT		~							
(SEAL)						RECORDE	D BY; J. Sc	hmieding	

